

ROCHDALE GML TRADE FINANCE INCOME FUND

The following is a summary of certain information about the Fund, is qualified in its entirety by reference to the Fund's offering memorandum and governing documents, and is subject to the risk factors set forth in the offering memorandum.

Structure	<ul style="list-style-type: none"> ▪ Cayman Islands Exempt Company
Strategy	<ul style="list-style-type: none"> ▪ Generally, securities will be loans, or loans with embedded equity/warrants from international borrowers ▪ Loans will be predominantly floating rates based on a spread over LIBOR ▪ Loan securities usually pay principal + interest during term of loan which creates consistent cash inflows to re-invest in new loans ▪ Mitigate risk by the structure and security of collateral (pledge of commodities, export proceeds, etc.) ▪ Underlying investments include loans to companies in emerging markets for: <ul style="list-style-type: none"> ○ Structured trade finance ○ Project finance
Return Goals	<ul style="list-style-type: none"> ▪ Seek to generate consistent inflation adjusted income from floating rate loans ▪ Total return consistent with investment in trade-finance and related securities ▪ Designed to provide low correlation to equity and bond markets, proven through full market cycles ▪ Benchmark goal return is LIBOR plus 2.00%-2.50%
Key Benefits	<ul style="list-style-type: none"> ▪ Provides inflation protection from floating rate loans based on LIBOR ▪ Brings diversification to fixed rate only bond portfolios ▪ Sub-Advised by GML Capital LLP (GML): <ul style="list-style-type: none"> ○ 10 + years experience managing emerging market trade loans ○ Advises on over \$575 Million (USD) in investment assets ○ Significant expertise in debt and structured trade credit research and due diligence ○ Focus on risk management and monitoring of the underlying international investments ▪ Access to unique alternative investments ▪ Core short-term fixed income investments in emerging market collateralized loans ▪ Provides greater diversification than core fixed income only exposure in a portfolio ▪ Competitive pricing and structure
Subscriptions and Redemptions*	<ul style="list-style-type: none"> ▪ Minimum initial investment \$100,000; minimum additional investment \$25,000 ▪ Fund is open to investment monthly with a six-month lock-up ▪ Redemptions are allowed quarterly with 120 days notice, after an initial six-month lock up ▪ Investors may be subject to a gate
Fees and Expenses*	<ul style="list-style-type: none"> ▪ 0.70% investment management fee (include advisory and sub-advisory) ▪ 0.80% other operating expenses ▪ No performance fee or sales load ▪ Total fund fees and expenses capped at 1.50%

*Please refer to the offering memorandum for a complete discussion on subscriptions, redemptions, fees, and expenses.



Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. The most recent month-end performance can be obtained by calling 800-245-9888. Total returns do not reflect sales charges, which, when applied, would lower returns.

An investor should consider carefully the fund's investment objectives, risks, charges and expenses. The offering memorandum contains this and other important information about the investment company, and it may be obtained by calling 800-245-9888. Please read it carefully before investing. RIM Securities LLC, 570 Lexington Avenue, New York, NY 10022.

This presentation is for informational purposes only and is not an offer to sell, or a solicitation of an offer to buy any security of the Rochdale GML Trade Finance Income Fund or otherwise. Any such offering may be made only by means of an offering memorandum to be furnished to qualified prospective investors at a later date and any conflicting information contained herein will be superseded in its entirety by such offering memorandum. Investors must rely upon their own examination of the terms of any offering and upon their own representatives and professional advisors, which may include legal counsel and accountants as to the accounting and tax treatment, suitability for such investor, and the legal and other aspects of an investment in the Rochdale Intermediate Fixed Income Portfolio.

Investment in the Rochdale GML Trade Finance Income Fund ("RGTFIF" or the "Fund") is a high risk, long term investment and should not be invested in by individuals whose objectives conflict with these characteristics. RGTFIF purchases loans in emerging markets in the areas of trade finance, export finance and project finance, assuming the credit risk associated with these loans. Investors should be aware that there are risks associated specifically with emerging markets such as regulatory and reporting standards that may be less stringent, additional taxes and legal infrastructures that may provide less protection. Investing in international markets carries risks such as currency fluctuation, regulatory risks, economic and political instability.

RGTFIF will opportunistically utilize various strategies that may involve hedging and the utilization of leverage in order to take advantage of a changing market. In addition, the Fund may be invested in assets that may increase its volatility such as high yield securities, distressed securities, fixed income securities and derivatives. These securities, and possibly others in the portfolio, may also limit the liquidity of the Fund as they may not have a value or a market readily available which can create the possibility of a delay and/or the inability to liquidate assets in order to satisfy redemption requests. The Fund may engage in forward transactions, which takes place in an unregulated market with a limited number of marketplace participants, which can further limit its liquidity and increase its volatility. The investor's shares may be mandatorily redeemed by the Fund, causing possible adverse tax implications or economic consequences.

As with all investments, there is no guarantee that fund objectives will be met and the entire investment may be lost.

This product is only open to (1) non-"U.S. persons" (for federal income tax purposes) and (2) "U.S. persons" (for federal income tax purposes) that are both accredited investors and qualified purchasers.

An Accredited Investor is any natural person (individually or with spouse) with \$1 million net worth (including residence) or with individual income of more than \$200,000 in each of the last 2 years, or \$300,000 in joint income with spouse and the reasonable expectation of reaching the same income level in the current year. This also includes institutions with \$5,000,000 or more in assets.

A qualified purchaser is (1) any natural person who owns not less than \$5,000,000 in investments; (2) any company that owns not less than \$5,000,000 in investments and that is owned directly or indirectly by two or more natural persons who are related as siblings or spouse, direct lineal descendants, or the estates, trusts, or foundations of such persons; (3) any trust not covered by clause (2) and that was not formed for the specific purpose of acquiring the securities offered, as to which the trustee authorized to make decisions, and each settler who has contributed assets to the trust, is a person described in clause (1), (2), or (4); (4) any person who in the aggregate owns and invests on a discretionary basis, not less than \$25,000,000 in investments.

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